

## DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: INTERSTATE INSURANCE SERVICES LTD
111 1<sup>ST</sup> AVENUE WEST

111 I<sup>ST</sup> AVENUE WEST NEWTON, IA 50208 TRACKING ID: 312426 E

## **VOLUNTARY FORFEITURE AGREEMENT**

It is hereby agreed by Interstate Insurance Services LTD and the Division of Consumer Affairs ("Division") of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, Chlora Lindley-Myers, is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, "Director" of the "Department"), whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Division is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to

insurance;

WHEREAS, Interstate Insurance Services LTD ("IISL") has applied to renew a non-resident resident business entity insurance producer license with the Department, pursuant to Chapter 375, RSMo;

WHEREAS, the Division has received information concerning IISL's failure to disclose Wisconsin and Indiana administrative actions within thirty days of the final disposition of the matter, which is a violation of Section 375.141.6, RSMo (Supp. 2013), and failed to disclose the change of any information on the application to the Director within twenty working days after the change of information to the application, which is a violation of Section 375.015.5, RSMo (Supp. 2013), and subjects IISL to enforcement action by the Director;

WHEREAS, IISL has been informed of its right to counsel and of its right to contest any attempt by the Department to refuse to issue its insurance business entity producer license, and states that it understands its right to contest any such actions;

AND WHEREAS, IISL acknowledges and admits for purposes of this Agreement and for purposes of any future action by the Director or the Division based on an additional violation of the insurance laws or regulations by IISL, in which action the Director or the Division alleges that the violations described herein form part of a course of conduct, a business practice, or other such series of similar violations, or that future violations by IISL are committed knowingly, intentionally or in conscious disregard of the law, that it failed to disclose Wisconsin and Indiana administrative actions and failed to report change of information to the application within twenty days. Such conduct violated Sections 375.141.6, RSMo (Supp. 2013) and Section 375.015.5 (Supp. 2013); respectively.

NOW, THEREFORE, in lieu of any recommendation or initiation by the Division of any

action based on the violations cited in this Agreement, and after being afforded the opportunity to consult legal counsel, IISL does hereby voluntarily and knowingly surrender and forfeit the sum of five-hundred dollars (\$500.00), such sum to be paid into the State School Moneys Fund pursuant to Sections 374.046 and 374.280, RSMo.

IISL shall submit this sum to the Department by cashier's check or money order made payable to the State School Moneys Fund no later than August 13, 2018.

The parties agree that, should the Director or the Division in the future allege an additional violation of the insurance laws or regulations by IISL, nothing in this Agreement shall preclude the Director or the Division from introducing ILSL's admissions contained in this Agreement as evidence that the acts described herein form part of a course of conduct, a business practice, or other such series of similar violations, or for purposes of showing that such later alleged acts are committed knowingly, intentionally or in conscious disregard of the law.

DATED: 8-2-2018

Interstate Insurance Services LTD

License No. 0009894

By: It:

Carrie Couch, Director

Division of Consumer Affairs

DATED: 08.13.2018

Chlora Lindley-Myers, Director

Department of Insurance, Financial

Institutions and Professional Registration

Return original to:
Sheri Sloan
Missouri Department of Insurance,
Financial Institutions and Professional Registration
PO Box 4001
Jefferson City, MO 65102